

MERAFONG MUNICIPALITY



SECTION 71 FOR 31 OCTOBER 2024

DISTRIBUTION:

Executive Mayor:

Ms. Nozuko Best

Municipal Manager:

Mr. Dumisani Mabuza

Chief Financial Officer:

Ms. Palesa Makhubela

Sector Departments:

National and Provincial Departments

Uploaded to the National Treasury GoMuni portal

**PART 1: IN-YEAR REPORT FOR THE PERIOD ENDING OCTOBER MONTH 04 OF 2024
FINANCIAL YEAR
TO: THE HONOURABLE EXECUTIVE MAYOR
FROM: BUDGET & TREASURY OFFICE**

**MUNICIPAL FINANCE MANAGEMENT ACT (MFMA): SECTION 71 IN-YEAR MONTHLY
BUDGET STATEMENT FOR THE PERIOD ENDING IN OCTOBER, MONTH 04 OF 2024
FINANCIAL YEAR**

**IN-YEAR BUDGET STATEMENT TABLES: MONTH ENDED 31 OCTOBER OF 2024
FINANCIAL YEAR**

The financial results for the Month ended 31 OCTOBER 2024 are attached and consists of the following tables:

MBRR TABLES:

- 1) Table C1 Month 04 Budget Statement -Summary
- 2) Table C2: Month 04 Budget Statement - Financial Performance (Revenue and Expenditure by Functional Classification)
- 3) Table C4: Month 04 Budget Statement – Financial Performance (Revenue and Expenditure)
- 4) Table C5: Month 04 Budget Statement – Capital Expenditure by vote, standard classification and funding
- 5) Table C6: Month 04 Budget Statement – Financial Position
- 6) Table C7: Month 04 Budget Statement – Cash Flow
- 7) Table SC3: Month 04 Budget Statement – Aged Debtors
- 8) Table SC4: Month 04 Budget Statement – Aged Creditors
- 9) Table SC5: Month 04 Budget Statement – Investment Portfolio
- 10) Table SC7: Month 04 Budget Statement – Transfer and grant expenditures

1. Purpose

To submit a report on the implementation of the budget and the financial state of affairs of the municipality for the Month of October 2024 in accordance with the provisions of Section 71 of the Municipal Finance Management Act (MFMA), Act 56 of 2003.

2. Background

This report contains the information for the Monthly section 71 which must be sent to the Executive Mayor within 10 working days.

According to Section 71 the accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the Mayor of the municipality, and the relevant National and Provincial Treasury, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

For the reporting period ending **31 October 2024**, the ten working day reporting limit expired on **14 November 2024**.

3. Executive summary

The budgeted revenue for the year amounted to R 2 639 887 870.74, the actual revenue as at end of October amounted to R135 367 260 including Grants received in October 2024. The budgeted expenditure for the year amounted R 2 598 895 120.00 and the actual expenditure as at end of October amounted to R86 320 699.

Projections are that the expenditure will not exceed the projections that were made at the time of compiling the budget.

Expenditure incurred on Capital for the month of October is **R8 358 085**. The total capital expenditure to date amounts to **R170 430 000** and the percentage spending is currently at **4.9%**.

4. Budget performance overview

The total projected revenue for the 2024/2025 financial year amounts to R2 639 887 870.74. This increase is due to the increase in property rates, service charges and external grants from Government.

An amount of R 2 491 889 869 has been made available on the operational budget for expenditure.

The summary of the operating and capital budgets are as follows:

OPERATING AND CAPITAL BUDGET EXPENDITURE	2024/2025 FINAL BUDGET
TOTAL OPERATING REVENUE	2 639 887 870.74
TOTAL OPERATING EXPENDITURE	2 598 895 120.00
TOTAL CAPITAL EXPENDITURE	170 430 000
TOTAL OPEX AND CAPEX BUDGET	2 769 325 120

4.1 Operating Revenue by Source

Description	Adjusted Budget Amount	October Actual	YTD Revenue	%YTD Revenue
Operating Revenue	2 639 887 870.74	136 367 260	675 105 727	20.19%
TOTAL Revenue	2 639 887 870.74	136 367 260	675 105 727	20.19%

4.2 Operating Expenditure by Type

Description	Original Budget Amount	October Actual	YTD Expenditure	%YTD Expenditure
Operating Expenditure	2 598 892 120.00	174 843 278	698 229 785	25.04%
TOTAL Revenue	2 598 892 120.00	174 843 278	698 229 785	25.04%

4.3 SALARIES

Description	Original Budget Amount	October Actual	YTD Expenditure	%YTD Expenditure
Employee Related Cost	539 315 739	34 697 950	154 778 861	16.85%
TOTAL	539 315 739	34 697 950	154 788 861	16.85%

4.4 REMUNERATION ON COUNCILLORS

Description	Original Budget Amount	October Actual	YTD Expenditure	%YTD Expenditure
Remunerations of Councillors	28 516 641	2 141 588	8 088 095	26.48%
TOTAL	28 516 641	2 141 588	8 088 095	26.48%

STAFF OVERTIME
Summary: Overtime
Trading Services

Month	Projected	October Actual	Percentage
October	R2 211 250.25	R1 887 627.37	104.72%

OVERTIME EXPENDITURE FOR OCT 2024								
SERIAL NUMBER	CATEGORY OF EXPENDITURE	ANNUAL	MONTHLY		YEAR TO DATE			
		Aproved Budgett	Tran curr movement	Oct	Tran current ytd	Budget curr ytd	Positive/Negative Variance	Positive/Negative Variance %
	Revenue By Source							
1	INCOME	65 000.00	97 983.94	55 252.27	327 508.00	97 983.94	229 524.06	234%
2	EXPENDITURE	32 000.00	45 220.28	37 010.48	136 528.87	45 220.28	91 308.59	0%
3	BUDGET & TREASURY	30 000.00	5 813.78	41 614.29	113 638.35	5 813.78	107 824.57	1855%
4	SUPPLY CHAIN		1 808.33		7 956.65	1 808.33	6 148.32	
5	FINANCE:INTERNS	30 000.00	12 664.89	10 358.08	42 421.35	12 664.89	29 756.46	0%
6	TRAFFIC & LICENSING	2 741 639.00	263 473.77	106 427.18	676 593.60	263 473.77	413 119.83	157%
7	SECURITY	1 200 000.00	145 751.41	96 103.44	387 425.30	145 751.41	241 673.89	166%
8	CEMETARY	100 765.00			-	-	-	
9	REFUSE REMOVAL	7 997 522.00	416 318.53	461 134.50	1 942 897.09	416 318.53	1 526 578.56	367%
10	WATER	5 764 197.00	489 079.02	492 571.35	1 906 047.17	489 079.02	1 416 968.15	290%
11	ELECTRICITY	6 515 500.00	357 360.07	338 610.92	991 884.03	357 360.07	634 523.96	178%
12	CHIEF OPERATING OFFICER				7 534.70	-	7 534.70	0%
13	SECRETARIAT & LEGAL	30 651.00	33 645.69	5 498.48	106 723.83	33 645.69	73 078.14	217%
14	IDP/PMS	6 760.00			-	-	-	
15	EXECUTIVE MAYOR	21 107.00	27 810.12	21 518.63	72 309.04	27 810.12	44 498.92	160%
16	SPEAKER		23 086.35	16 614.22	107 482.79	23 086.35	84 396.44	0%
17	S.E. SHARED SERVICES			12 193.91	39 597.97	-	39 597.97	0%
18	INTERNAL AUDIT	3 525.00			4 219.44	-	4 219.44	0%
19	CHIEF OF STAFF				-	-	-	0%
20	INFORMATION TECHNOLOGY	1 040.00	16 636.62	23 568.57	70 844.32	16 636.62	54 207.70	326%
21	MANAGER CIVIL ENGINEERING	5 200.00			17 842.18	-	17 842.18	0%
22	PUBLIC WORKS	468 480.00	100 006.79	41 775.32	369 602.65	100 006.79	269 595.86	270%
23	SE ECONOMIC DEVELOPMENT		4 520.82		7 594.98	4 520.82		
24	ROADS & STORMWATER	411 462.00	94 234.53	13 311.75	276 905.77	94 234.53	182 671.24	194%
25	PARKS	1 018 985.00	85 799.17	41 835.88	248 446.00	85 799.17	162 646.83	190%
26	MARKETING	1 040.00		2 411.11	2 411.11	-	2 411.11	#DIV/0!
27	MANAGER SRACH,LIS and Parks	27 775.00	30 379.93	20 132.73	68 234.30	30 379.93	37 854.37	125%
28	SOCIAL DEVELOPMENT	5 200.00			-	-	-	
29	HR & SKILLS DEVELOPMENT	41 555.00	43 642.12	23 195.98	107 562.84	43 642.12	63 920.72	146%
30	INDUSTRIAL RELATIONS		5 100.57	10 816.10	15 916.67	5 100.57	10 816.10	0%
31	HOUSING ADMINISTRATION	15 600.00			-	-	-	
32	SPARTIAL PLANNING				-	-	-	
33	LIBRARIES				-	-	-	
34	PROJECT MANAGEMET UNIT				-	-	-	
35	MUNICIPAL MANAGER				-	-	-	133239%
36	LED				-	-	-	
37	SE COMMUNITY SERVICE		6 509.00	7 353.87	24 471.73	6 509.00	17 962.73	
38	WATER CAREWORK		8 679.88	8 318.31	25 316.50	8 679.88	16 636.62	192%
	Total	26 535 003.00	2 315 525.61	1 887 627.37	8 105 917.23	2 315 525.61	5 790 391.62	250%

Summary: Overtime

The approved overtime budget for the **2024/25** financial year is a total amount of **R26 535 003.00**. During **October 2024** overtime paid was a total amount of **R1 887 627.37** against the projected budget of **R2 211 250.25** which is **85.36%** of the monthly projected budget.

There is an indication that most of the departments have increased spending on the overtime which need management attention to control the spending. The matter will be escalated to EXCO for review.

Management of overtime is a continuous process, and overtime hours has been curbed at 40 hours for service delivery departments excluding pre-approved essential services where overtime has exceeded 40 hours. There is still room for improvement on overtime expenditure especially on non-service delivery section

4.5 PROGRESS ON IMPLIMENTATION OF FRP

Merafong City was placed under Financial Recovery Plan (FRP), the intervention was instituted in terms of S139(5) of the Constitution of the Republic of South Africa, 1996 (Act No. 108 of 1996), as read with sections 139, 140 and 146 to 149 of the MFMA.

As this is a mandatory intervention, the municipality must implement the financial recovery plan. In terms of S146(2) of the MFMA the imposed FRP binds the municipality in the exercise of both its legislative and executive authority including approval of a budget and legislative measures giving effect to the budget.

The Municipality is currently at the Rescue Phase stage of implementation of the Financial Recovery Plan. A detailed report on the following pillars is attached as **Annexure A** in the Microsoft Excel spreadsheet

- 4.5.1 Governance
- 4.5.2 Institutional
- 4.5.3 Financial Management
- 4.5.4 Service Delivery

The 2024/2025 funded budget was successfully prepared, submitted to council and adopted by council within the prescribed timeframe. The budget recorded the reduction in the deficit to a surplus.

Financial control environment has improved due to the recent appointments of the Deputy CFO, the Financial Reporting Manager, the Revenue Manager.

The 2023/24 financial statements were submitted on time to AGSA and the audit is ongoing.

The municipality revenue collection rate is below the expected rate, however measures are being implemented to increase the revenue collection through implementation of prepaid meters and implementation of debt incentive scheme.

Furthermore, the Municipality is still struggling with cashflow management resulting in poor payment of service providers against provisions of Section 65 of the MFMA whereby creditors are to be paid within 30 days.

The Municipality is still experiencing high water and electricity losses, however Sesmile appointed by Cogta has replaced over 100 meters LPU to assist in addressing the high water losses.

5. In-year budget statement tables

1) Table C1 Monthly Budget Statement Summary

GT484 Merafong City - Table C1 Monthly Budget Statement Summary - M04
October

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	765 344	737 199	-	57 276	230 381	245 733	(15 352)	-6%	-
Service charges	887 311	1 085 779	-	75 193	286 120	361 926	(75 806)	-21%	-
Investment revenue	19 718	15 000	-	1 085	4 944	5 000	(56)	-1%	-
Transfers and subsidies - Operational	325 561	337 435	-	168	145 108	112 478	32 629	29%	-
Other own revenue	360 772	464 475	-	1 646	8 553	175 682	(167 129)	-95%	-
Total Revenue (excluding capital transfers and contributions)	2 358 707	2 639 888	-	135 367	675 106	900 820	(225 714)	-25%	-
Employee costs	412 317	539 316	-	34 698	154 779	179 772	(24 993)	-14%	-
Remuneration of Councillors	26 332	28 517	-	2 142	8 088	9 506	(1 417)	-15%	-
Depreciation and amortisation	145 911	171 600	-	-	39 168	57 200	(18 032)	-32%	-
Interest	140 941	153 118	-	22 087	49 859	51 039	(1 181)	-2%	-
Inventory consumed and bulk purchases	826 186	652 964	-	73 242	286 151	217 655	68 496	31%	-
Transfers and subsidies	748	1 102	-	-	150	367	(218)	-59%	-
Other expenditure	1 431 563	1 052 278	-	(45 848)	160 035	82 140	77 896	95%	-
Total Expenditure	2 983 997	2 598 895	-	86 321	698 230	597 679	100 551	17%	-
Surplus/(Deficit)	(625 290)	40 993	-	49 047	(23 124)	303 140	(326 265)	-108%	-
Transfers and subsidies - capital (monetary allocations)	158 943	170 430	-	-	-	34 582	(34 582)	-100%	-
Transfers and subsidies - capital (in-kind)	(3 187)	-	-	-	(126)	-	(126)	-	-
Surplus/(Deficit) after capital transfers & contributions	(469 535)	211 423	-	49 047	(23 251)	337 722	(360 973)	-107%	-
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(469 535)	211 423	-	49 047	(23 251)	337 722	(360 973)	-107%	-

**GT484 Merafong City - Table C1 Monthly Budget Statement Summary - M04
October**

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure & funds sources									
Capital expenditure	55 615	3 100	-	5 209	35 669	1 367	34 302	2510%	3 100
Capital transfers recognised	39 549	600	-	5 088	26 827	200	26 627	13314%	600
Borrowing Internally generated funds	-	-	-	-	-	-	-	-	-
Total sources of capital funds	16 065	2 500	-	121	8 842	1 167	7 675	658%	2 500
	55 615	3 100	-	5 209	35 669	1 367	34 302	2510%	3 100
Financial position									
Total current assets	2 157 127	1 493 566	-		2 424 876				1 493 566
Total non current assets	3 491 058	3 138 950	-		3 487 559				3 138 950
Total current liabilities	(1 666 998)	2 249 860	-		2 988 531				2 249 860
Total non current liabilities	161 027	47 429	-		157 422				47 429
Community wealth/Equity	2 790 409	2 123 805	-		2 786 850				2 123 805
Cash flows									
Net cash from (used) operating	(2 210 979)	780 473	-	140 483	(190 034)	162 665	352 699 (20)	217%	-
Net cash from (used) investing	238 355	(159 469)	-	(32 880)	(32 880)	(53 156)	277)	38%	-
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	(1 770 524)	779 036	-	-	(222 914)	267 540	490 454	183%	-
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	108 514	84 798	96 719	73 629	95 636	102 795	647 338	4 750 572	5 960 001
Creditors Age Analysis									
Total Creditors	53 553	51 341	49 211	102 933	317 851	94 757	647 526	855 511	2 172 682

- 1.1 The total revenue of **R136 637 260** has been recognised (representing **5.17.%**) of the annual budgeted revenue. This amount is mainly contributed by revenue received from grants (National and Provincial). The municipality is mostly funded by transfers and subsidies from National and Provincial Government.
- 1.2 The total expenditure budget for the 2024/25 financial year that amounts to **R174 843 278** is inclusive of capital and operating expenditure **6.72%** of the total approved expenditure budget for the year).
- 1.3 **The main cost drivers of the expenditure are Bulk Purchases and Inventory Consumed.**
- 1.4 **A summary statement of financial performance will be in the C4 of the C schedule on a basis of prescribed budget format, detailing revenue by source type and expenditure input.**

2) Table C2: Budget Statement - Financial Performance (Revenue and Expenditure by Municipal vote)

GT484 Merafong City - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04 October

Description	Ref	2023/24	Budget Year 2024/25		Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget						
R thousands	1									
Revenue - Functional										
Governance and administration		1 612 672	1 277 196	-	71 749	421 827	502 006	(80 179)	-16%	-
Executive and council		10 749	561	-	-	(126)	146	(273)	-186%	-
Finance and administration		1 601 924	1 276 634	-	71 749	421 953	501 860	(79 906)	-16%	-
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		68 989	66 860	-	349	17 637	22 287	(4 649)	-21%	-
Community and social services		15 770	23 307	-	96	16 564	7 769	8 795	113%	-
Sport and recreation		7	15	-	5	10	5	5	107%	-
Public safety		-	-	-	-	-	-	-	-	-
Housing		53 212	43 538	-	248	1 063	14 513	(13 449)	-93%	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		4 465	21 014	-	1 798	4 986	7 005	(2 019)	-29%	-
Planning and development		4 465	18 173	-	1 798	5 332	6 058	(725)	-12%	-
Road transport		-	2 841	-	-	(347)	947	(1 294)	-137%	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		828 335	1 212 313	-	61 470	230 530	404 104	(173 575)	-43%	-
Energy sources		386 637	455 685	-	14 744	62 665	151 895	(89 230)	-59%	-
Water management		373 059	575 619	-	44 443	158 924	191 873	(32 948)	-17%	-
Waste water management		35 629	83 458	-	2 170	8 511	27 819	(19 308)	-69%	-
Waste management		33 010	97 552	-	113	429	32 517	(32 089)	-99%	-
Other	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	2 514 462	2 577 382	-	135 367	674 979	935 402	(260 422)	-28%	-

GT484 Merafong City - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04 October

Description	Ref	2023/24	Budget Year							
		Audited Outcome	2024/25 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Expenditure - Functional	-									
Governance and administration		483 079	927 098	-	23 115	135 933	193 231	(57 298)	-30%	-
Executive and council		80 863	168 715	-	9 866	25 313	56 238	(30 925)	-55%	-
Finance and administration		397 479	753 410	-	12 892	108 311	135 335	(27 023)	-20%	-
Internal audit		4 738	4 973	-	358	2 309	1 658	651	39%	-
Community and public safety		129 765	109 621	-	7 316	36 744	36 540	204	1%	-
Community and social services		86 444	65 857	-	4 327	22 518	21 952	566	3%	-
Sport and recreation		26 067	33 209	-	1 865	8 478	11 070	(2 591)	-23%	-
Public safety		5 515	1 618	-	452	1 798	539	1 258	233%	-
Housing		11 739	5 937	-	672	3 950	1 979	1 971	100%	-
Health		-	3 000	-	-	-	1 000	(1 000)	-100%	-
Economic and environmental services		157 729	228 009	-	(57 831)	73 005	76 003	(2 998)	-4%	-
Planning and development		43 784	48 561	-	(61 360)	29 532	16 187	13 345	82%	-
Road transport		113 945	179 448	-	3 529	43 472	59 816	(16 344)	-27%	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		2 213 423	1 448 636	-	113 721	452 548	291 905	160 643	55%	-
Energy sources		551 287	542 780	-	56 748	225 189	168 651	56 539	34%	-
Water management		520 972	682 585	-	52 727	179 090	95 812	83 278	87%	-
Waste water management		1 074 614	90 621	-	1 053	13 334	9 335	3 999	43%	-
Waste management		66 549	132 650	-	3 192	34 935	18 107	16 828	93%	-
Other		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	2 983 997	2 713 365	-	86 321	698 230	597 679	100 551	17%	-
Surplus/ (Deficit) for the year		(469 535)	(135 983)	-	49 047	(23 251)	337 722	(360 973)	-107%	-

2.2.1 The overall performance for the month of October 2024 indicates that the municipality has realised a surplus of R49 047 00 as per income and expenditure summary by municipal function. The under-collection was due low collection rate from customers and The two cost driver, Bulk Purchases and Inventory Consumed

2.2.2 Governance and Administration underspent the budget with the total of R 23 115 000

2.2.3 Community and Public Safety incurred the lowest expenditure of R7 136 000

2.2.4 Economic and Environmental incurred expenditure of (R57 831 000)

2.2.5 The Trading Services contributes the largest year-to-date expenditure with a total of R113 721 000 from the overall year-to-date expenditure of R86 321 000 per total expenditure by function.

3) Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

GT484 Merafong City - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		10 749	61	-	-	(126)	146	(273)	-186.4%	-
Vote 2 - Finance		1 597 394	1 622 808	-	71 283	420 097	501 449	(81 353)	-16.2%	-
Vote 3 - Community and Social Services		15 770	23 307	-	96	16 564	7 769	8 795	113.2%	-
Vote 4 - Sport and Recreation		7	15	-	5	10	5	5	107.4%	-
Vote 4 - Sport and Recreation		-	-	-	-	-	-	-	-	-
Vote 5 - Public Safety		-	-	-	-	-	-	-	-	-
Vote 5 - Public Safety		-	-	-	-	-	-	-	-	-
Vote 6 - Housing		53 212	43 538	-	248	1 063	14 513	(13 449)	-92.7%	-
Vote 9 - Road Transport		-	2 841	-	-	(347)	947	(1 294)	-136.6%	-
Vote 10 - Energy Sources		386 637	418 857	-	14 744	62 665	151 895	(89 230)	-58.7%	-
Vote 11 - Water Management		373 059	180 469	-	44 443	158 924	191 873	(32 948)	-17.2%	-
Vote 12 - Waste Water Management		35 629	20 842	-	2 170	8 511	27 819	(19 308)	-69.4%	-
Vote 13 - Waste Management		33 010	19 223	-	113	429	32 517	(32 089)	-98.7%	-
Vote 14 - Internal Audit		-	-	-	-	-	-	-	-	-
Vote 15 - Other		4 529	(346 174)	-	466	1 857	411	1 446	352.2%	-
Total Revenue by Vote	2	2 509 997	1 985 787	-	133 569	669 647	929 344	(259 697)	-27.9%	-

**GT484 Merafong City - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04
October**

Vote Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Expenditure by Vote	1									
Vote 1 - Municipal Manager		80 863	168 715	-	9 866	25 313	56 238	(30 925)	-55.0%	-
Vote 2 - Finance		378 930	405 915	-	12 564	104 629	135 305	(30 676)	-22.7%	-
Vote 3 - Community and Social Services		86 444	65 857	-	4 327	22 518	21 952	566	2.6%	-
Vote 4 - Sport and Recreation		26 067	33 209	-	1 865	8 478	11 070	(2 591)	-23.4%	-
Vote 4 - Sport and Recreation		-	-	-	-	-	-	-		-
Vote 5 - Public Safety		5 515	1 618	-	452	1 798	539	1 258	233.3%	-
Vote 5 - Public Safety		-	-	-	-	-	-	-		-
Vote 6 - Housing		11 739	5 937	-	672	3 950	1 979	1 971	99.6%	-
Vote 9 - Road Transport		113 945	179 448	-	3 529	43 472	59 816	(16 344)	-27.3%	-
Vote 10 - Energy Sources		551 287	542 780	-	56 748	225 189	168 651	56 539	33.5%	-
Vote 11 - Water Management		520 972	682 585	-	52 727	179 090	95 812	83 278	86.9%	-
Vote 12 - Waste Water Management		1 074 614	90 621	-	1 053	13 334	9 335	3 999	42.8%	-
Vote 13 - Waste Management		66 549	132 650	-	3 192	34 935	18 107	16 828	92.9%	-
Vote 14 - Internal Audit		4 738	4 973	-	358	2 309	1 658	651	39.3%	-
Vote 15 - Other		18 549	347 496	-	328	3 682	30	3 652	12174.7%	-
Total Expenditure by Vote	2	2 940 213	2 661 803	-	147 681	668 697	580 492	88 205	15.2%	-
Surplus/ (Deficit) for the year	2	(430 216)	(676 016)	-	(14 112)	950	348 852	(347 902)	-99.7%	-

4) Table C4: Month 04 Budget Statement – Financial Performance (Revenue and Expenditure)

GT484 Merafong City - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		364 311	425 282	-	14 979	63 147	141 761	(78 614)	-55.46%	-
Service charges - Water		373 074	479 320	-	44 443	158 944	159 773	(829)	-0.52%	-
Service charges - Waste Water Management		69 135	83 542	-	8 057	33 201	27 847	5 353	19.22%	-
Service charges - Waste management		80 791	97 635	-	7 714	30 829	32 545	(1 716)	-5.27%	-
Sale of Goods and Rendering of Services		2 044	4 846	-	(124)	1 203	1 615	(412)	-25.53%	-
Agency services		10 991	-	-	-	-	-	-	-	-
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		(2 674)	239 231	-	(235)	(482)	79 744	(80 226)	-100.60%	-
Interest from Current and Non Current Assets		19 718	15 000	-	1 085	4 944	5 000	(56)	-1.12%	-
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	0	-	1 672	4 181	0	4 181	52262037.50%	-
Rental from Fixed Assets		2 904	1 614	-	261	1 114	538	576	106.99%	-
Licence and permits		1	13 568	-	0	4	4 523	(4 519)	-99.91%	-
Operational Revenue		51	10 615	-	2	5	(2 929)	2 934	-100.16%	-
Non-Exchange Revenue										
Property rates		765 344	737 199	-	57 276	230 381	245 733	(15 352)	-6.25%	-
Surcharges and Taxes		-	16 247	-	-	-	(5 416)	5 416	-100.00%	-
Fines, penalties and forfeits		34 365	2 176	-	70	(171)	725	(896)	-123.52%	-
Licence and permits		-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational		325 561	337 435	-	168	145 108	112 478	32 629	29.01%	-
Interest		313 091	290 647	-	-	2 699	96 882	(94 183)	-97.21%	-
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-	-
Other Gains		-	(114 469)	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		2 358 707	2 639 888	-	135 367	675 106	900 820	(225 714)	-25.06%	-

Variance reporting: Revenue

Revenue Description	YTD Actual	YTD Budget	Variance +over/(-under)	Comments
Property Rates	230 381 000	245 733 000	(15 352 000)	Town Planning Scheme
Electricity revenue	63 147 000	141 171 000	(78 614 000)	Prepaid Electricity not pulling through the C Schedule, this will be fixed in the next report
Water Revenue	158 944 000	159 773 000	(829 000)	Biling of Water is not understated
Wastewater management	32 201 000	27 847 000	5 353 000	Waste water in not understated
Waste Management	30 829 000	32 545 000	(1 715 000)	Not all areas have Willy bins
Sale of Goods	1 203 000	1 615 000	117 000	Seasonal usage of Halls, Lapas and Swimming pool.
Interest from Receivable	(482 000)	79 444 000	(80 226 000)	Interest charged for the Outstanding debtors
Interest from Current and Non-Current Assets	4 944 000	5 000 000	(56 000)	Interest earned from Main Bank account and Call Account
Rental from Fixed Assets	1 114 000	538 000	(576 000)	Interest earned from Main Bank account and Call Account
Licences	4 000	4 523 000	(4 519 000)	Calculated only at year end
Operational revenue	5 000	(2 929 000)	2 934 000	Less revenue received from internal sources
Transfer and Subsidies	145 109 000	112 478 000	32 629 000	Government subsidies
Fines	(171 000)	725 000	(896 000)	Calculated only at year end

GT484 Merafong City - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Expenditure By Type	-									
Employee related costs		412 317	539 316	-	34 698	154 779	179 772	(24 993)	-13.90%	-
Remuneration of councillors		26 332	28 517	-	2 142	8 088	9 506	(1 417)	-14.91%	-
Bulk purchases - electricity		466 244	431 007	-	43 310	169 766	143 669	26 096	18.16%	-
Inventory consumed		359 941	221 957	-	29 932	116 386	73 986	42 400	57.31%	-
Debt impairment		-	805 859	-	-	-	-	-	-	-
Depreciation and amortisation		145 911	171 600	-	-	39 168	57 200	(18 032)	-31.53%	-
Interest		140 941	153 118	-	22 087	49 859	51 039	(1 181)	-2.31%	-
Contracted services		245 490	157 224	-	(53 134)	112 124	52 408	59 716	113.94%	-
Transfers and subsidies		748	1 102	-	-	150	367	(218)	-59.24%	-
Irrecoverable debts written off		1 108 410	-	-	513	21 744	-	21 744	#DIV/0!	-
Operational costs		77 663	89 195	-	6 773	26 167	29 732	(3 564)	-11.99%	-
Losses on Disposal of Assets		-	-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-	-
Total Expenditure		2 983 997	2 598 895	-	86 321	698 230	597 679	100 551	16.82%	-
Surplus/(Deficit)		(625 290)	40 993	-	49 047	(23 124)	303 140	(326 265)	-107.63%	-
Transfers and subsidies - capital (monetary allocations)		158 943	170 430	-	-	-	34 582	(34 582)	-100.00%	-
Transfers and subsidies - capital (in-kind)		(3 187)	-	-	-	(126)	-	(126)	#DIV/0!	-
Surplus/(Deficit) after capital transfers & contributions		(469 535)	211 423	-	49 047	(23 251)	337 722			-
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		(469 535)	211 423	-	49 047	(23 251)	337 722			-
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(469 535)	211 423	-	49 047	(23 251)	337 722			-
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(469 535)	211 423	-	49 047	(23 251)	337 722			-

Additional comments on expenditure performance

Expenditure Description	YTD Actual	YTD Budget	Variance +over/(-under)	Comments
Employee related costs	154 779 000	179 772 000	(24 993 000)	Employee cost still within threshold
Remuneration of councillors	8 088 000	9 506 000	(1 417 000)	Employee cost still within threshold
Bulk Purchases	169 766 000	143 669 000	26 096 000	Seasonal consumption of Electricity
Inventory Consumed	116 386 000	73 986 000	42 400 000	Seasonal consumption of Water
Debt impairment	-	-	-	Impairment only at the end of the Year
Depreciation & asset impairment	-	-	-	Impairment only at the end of the Year
Interest	49 859 000	51 039 000	(1 181 000)	interest paid on Eskom, Rand Water and other leases
Contracted Services	121 124 000	52 408 000	59 716 000	Repairs and maintenance
Operational Cost	26 167 000	29 732 000	(3 564 000)	Cost containment

5) Table C5: Month 04 Budget Statement – Capital Expenditure by vote, standard classification and funding.

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-		-
Vote 2 - Finance		16 065	2 000	-	121	8 182	1 000	7 182	718%	000
Vote 3 - Community and Social Services		(13 257)	-	-	-	536	-	536	#DIV/0!	-
Vote 4 - Sport and Recreation		-	-	-	-	-	-	-		-
Vote 4 - Sport and Recreation		-	-	-	-	-	-	-		-
Vote 5 - Public Safety		-	-	-	-	-	-	-		-
Vote 5 - Public Safety		-	-	-	-	-	-	-		-
Vote 6 - Housing		-	-	-	-	-	-	-		-
Vote 9 - Road Transport		32 658	600	-	1 333	9 182	200	8 982	4491%	600
Vote 10 - Energy Sources		24 611	-	-	-	1 389	-	1 389		-
Vote 11 - Water Management		14 906	-	-	2 858	9 865	-	9 865		-
Vote 12 - Waste Water Management		(19 368)	-	-	897	6 515	-	6 515		-
Vote 13 - Waste Management		-	-	-	-	-	-	-		-
Vote 14 - Internal Audit		-	-	-	-	-	-	-		-
Vote 15 - Other		-	500	-	-	-	167	(167)	-100%	500
Total Capital single-year expenditure	4	55 615	3 100	-	5 209	35 669	1 367	34 302	2510%	100
Total Capital Expenditure		55 615	3 100	-	5 209	35 669	1 367	34 302	2510%	100

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description	Ref	2023/24	Budget Year							
		Audited Outcome	2024/25 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
<u>Capital Expenditure - Functional Classification</u>										
Governance and administration		16 065	2 500	-	121	8 182	1 167	7 015	601%	2 500
Executive and council		-	-	-	-	-	-	-		-
Finance and administration		16 065	2 500	-	121	8 182	1 167	7 015	601%	2 500
Internal audit		-	-	-	-	-	-	-		-
Community and public safety		(13 257)	-	-	-	536	-	536		-
Community and social services		(13 257)	-	-	-	536	-	536		-
Sport and recreation		-	-	-	-	-	-	-		-
Public safety		-	-	-	-	-	-	-		-
Housing		-	-	-	-	-	-	-		-
Health		-	-	-	-	-	-	-		-
Economic and environmental services		32 658	600	-	1 333	9 182	200	8 982	4491%	600
Planning and development		-	-	-	-	-	-	-		-
Road transport		32 658	600	-	1 333	9 182	200	8 982	4491%	600
Environmental protection		-	-	-	-	-	-	-		-
Trading services		20 149	-	-	3 755	17 769	-	17 769		-
Energy sources		24 611	-	-	-	1 389	-	1 389		-
Water management		14 906	-	-	2 858	9 865	-	9 865		-
Waste water management		(19 368)	-	-	897	6 515	-	6 515		-
Waste management		-	-	-	-	-	-	-		-
Other		-	-	-	-	-	-	-		-

Total Capital Expenditure - Functional Classification	3	55 615	3 100	–	5 209	35 669	1 367	34 302	2510%	3 100
Funded by:										
National Government		35 216	600	–	5 088	26 827	200	26 627	13314%	600
Provincial Government		4 333	–	–	–	–	–	–		–
District Municipality		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind)		–	–	–	–	–	–	–		–
Transfers recognised - capital		39 549	600	–	5 088	26 827	200	26 627	13314%	600
Borrowing	6	–	–	–	–	–	–	–		–
Internally generated funds		16 065	2 500	–	121	8 842	1 167	7 675	658%	2 500
Total Capital Funding		55 615	3 100	–	5 209	35 669	1 367	34 302	2510%	3 100

6) Table C6: Month 04 Budget Statement – Financial Position

GT484 Merafong City - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2023/24	Budget Year 2024/25			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		165 140	794 036	–	154 312	794 036
Trade and other receivables from exchange transactions		354 327	82 673	–	375 375	82 673
Receivables from non-exchange transactions		1 171 838	310 376	–	1 393 734	310 376
Current portion of non-current receivables		–	–	–	–	–
Inventory		675	9 845	–	675	9 845
VAT		465 147	296 637	–	500 780	296 637
Other current assets		–	–	–	–	–
Total current assets		2 157 127	1 493 566	–	2 424 876	1 493 566
Non current assets						
Investments		–	–	–	–	–
Investment property		201 145	216 841	–	201 145	216 841
Property, plant and equipment		3 275 882	2 922 643	–	3 265 925	2 922 643
Biological assets		–	–	–	–	–
Living and non-living resources		–	–	–	–	–
Heritage assets		136	136	–	136	136
Intangible assets		13 895	(670)	–	20 352	(670)
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		3 491 058	3 138 950	–	3 487 559	3 138 950
TOTAL ASSETS		5 648 185	4 632 516	–	5 912 435	4 632 516

GT484 Merafong City - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2023/24	Budget Year 2024/25			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
<u>LIABILITIES</u>						
Current liabilities	-					
Bank overdraft		-	51 960	-	-	51 960
Financial liabilities		(12 773)	13 521	-	12 773	13 521
Consumer deposits		33 339	-	-	33 636	-
Trade and other payables from exchange transactions		(2 179 284)	1 934 984	-	2 370 568	1 934 984
Trade and other payables from non-exchange transactions		76 798	31 294	-	118 647	31 294
Provision		44 474	39 388	-	44 474	39 388
VAT		370 447	178 713	-	408 433	178 713
Other current liabilities		-	-	-	-	-
Total current liabilities		(1 666 998)	2 249 860	-	2 988 531	2 249 860
Non current liabilities						
Financial liabilities		7 963	17 535	-	4 357	17 535
Provision		33 564	29 894	-	33 564	29 894
Long term portion of trade payables		-	-	-	-	-
Other non-current liabilities		119 501	-	-	119 501	-
Total non current liabilities		161 027	47 429	-	157 422	47 429
TOTAL LIABILITIES		(1 505 970)	2 297 289	-	3 145 953	2 297 289
NET ASSETS	2	7 154 155	2 335 228	-	2 766 482	2 335 228
<u>COMMUNITY WEALTH/EQUITY</u>						
Accumulated surplus/(deficit)		182 348	2 123 805	-	178 788	2 123 805
Reserves and funds		2 608 061	-	-	2 608 061	-
Other						
TOTAL COMMUNITY WEALTH/EQUITY	2	2 790 409	2 123 805	-	2 786 850	2 123 805

7) Table C7: Month 04 Budget Statement – Cash Flow

GT484 Merafong City - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		(750 344)	526 258	-	-	-	175 419	(175 419)	-100%	-
Service charges		-	694 462	-	106 526	106 526	231 487	(124 961)	-54%	-
Other revenue		-	93 393	-	79 709	195 542	31 131	164 411	528%	-
Transfers and Subsidies - Operational		-	337 435	-	39 935	39 935	112 478	(72 543)	-64%	-
Transfers and Subsidies - Capital		-	170 430	-	20 342	20 342	56 810	(36 468)	-64%	-
Interest		-	549 738	-	-	-	183 246	(183 246)	-100%	-
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(1 459 834)	(1 437 022)	-	(106 030)	(552 379)	(679 314)	(126 935)	19%	-
Finance charges		-	(153 118)	-	-	-	51 039	51 039	100%	-
Transfers and Subsidies		(802)	(1 102)	-	-	-	367	367	100%	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		(2 210 979)	780 473	-	140 483	(190 034)	162 665	352 699	217%	-

GT484 Merafong City - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		238 355	(159 469)	-	(32 880)	(32 880)	(53 156)	(20 277)	38%	-
NET CASH FROM/(USED) INVESTING ACTIVITIES		238 355	(159 469)	-	(32 880)	(32 880)	(53 156)	(20 277)	38%	-
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-		-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD		(1 972 624)	621 004	-	107 603	(222 914)	109 508			-
Cash/cash equivalents at beginning:		202 100	158 032	-	(180 377)	-	158 032			-
Cash/cash equivalents at month/year end:		(1 770 524)	779 036	-		(222 914)	267 540			-

PART 2: SUPPORTING DOCUMENTATION

6. Debtors' Analysis

GT484 Merafong City - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October									
Description	Budget Year 2024/25								
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
R thousands									
Debtors Age Analysis By Income Source									
Trade and Other Receivables from Exchange Transactions - Water	48 113	22 333	21 876	15 294	23 669	17 832	195 606	1 010 631	1 355 354
Trade and Other Receivables from Exchange Transactions - Electricity	(534)	1 622	1 153	786	413	78	10 267	126 703	140 489
Receivables from Non-exchange Transactions - Property Rates	28 156	30 214	30 194	21 981	21 969	37 275	259 507	72 403	501 699
Receivables from Exchange Transactions - Waste Water Management	4 248	3 792	3 364	2 863	2 933	1 760	17 722	10 738	47 419
Receivables from Exchange Transactions - Waste Management	7 877	7 057	6 944	6 413	5 733	5 510	33 371	285 730	358 635
Receivables from Exchange Transactions - Property Rental Debtors	276	270	259	221	195	182	879	882	3 164
Interest on Arrear Debtor Accounts	26 737	26 283	25 906	25 290	43 406	42 439	112 856	1 015 807	1 318 723
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-
Other	(6 359)	(6 774)	7 022	782	(2 681)	(2 280)	17 129	2 227 677	2 234 517
Total By Income Source	108 514	84 798	96 719	73 629	95 636	102 795	647 338	4 750 572	5 960 001
2023/24 - totals only									-
Debtors Age Analysis By Customer Group									
Organs of State	602	(3 627)	504	404	469	560	2 610	22 443	23 965
Commercial	61 759	51 659	49 711	41 127	53 883	68 023	372 877	2 780 078	3 479 117
Households	44 526	35 833	34 500	31 265	40 293	33 032	266 993	1 894 135	2 380 578
Other	1 627	933	12 003	833	992	1 180	4 857	53 915	76 341
Total By Customer Group	108 514	84 798	96 719	73 629	95 636	102 795	647 338	4 750 572	5 960 001

Debtors Collection

Consumer debtors have increased due to continued non -payment

CONSUMER DEBTORS
R5 960 001 000

7. REVENUE MANAGEMENT

REVENUE PER SOURCE BILLING VERSUS CASH RECEIVED FOR THE MONTH OF OCTOBER

October		
Revenue Per Source	Billing	Receipts
Property Rates	44,942,137	33 751 000
Electricity Basic	36,664,103	28 409 610
Water Availability	45,831,359	11 912 961
Refuse Removal	8,789,195	5 795 450
Sewer Availability	8,003,201	6 647 129
Other	285,652	
Grand Total	144,515,647	86 516 150

The collection rate for the month of October is 60%

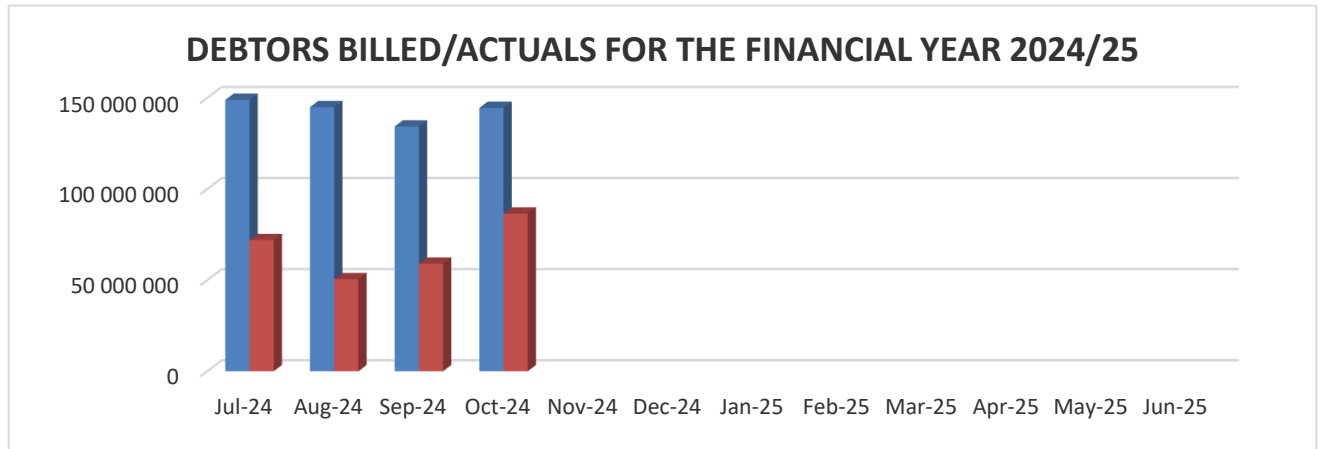
Collection Ward per Area

AREA	Billing Per Area	Collections Per Area	Collection Rate Per Area
BLYBANK	1,911,290	138,731	7%
CARLETONVILLE	24,104,541	18,889,246	78%
CARLETONVILLE PLASE	32,459,603	1,113,174	3%
ELIJAH BARAYI VILLAGE	323,780	7,880	2%
FOCHVILLE	14,685,299	16,843,718	115%
FOCHVILLE INDISTRIAL	11,005	1,543	14%
FOCHVILLE PLASE	18,134,299	532,027	3%
FOUT ERWE	3,713	-	0%
GREENPARK	850,219	29,333	3%
KHUTSONG	5,494,786	159,179	3%
KHUTSONG SOUTH	6,487,460	1,626,944	25%
KOKOSI	7,962,368	6,467,621	81%
OBERHOLZER	5,331,459	4,848,855	91%
Other	12,455,752	9,534,513	77%
PRETORIUSRUS	652,914	575,813	88%
WATERS EDGE	359,070	265,131	74%
WEDELA	3,742,944	837,535	22%
WELVERDIEND	1,490,394	1,552,485	104%
WONDERFONTEIN	2,559,656	795,841	31%
Z BUIITEGEBIED	-	-	
Total	139,020,552	64,219,569	46%

*The billing vs payment per area report only considers service charge and does not consider interest billed and receipts that relate to interest charged, hence the difference in the two-collection rate.

CREDIT CONTROL: PAYMENT LEVELS - 2024'25						
MONTH	LEVIED	PAYMENT	PERCENTAGE	BUDGET	UNDER COLLECTED/LOSS ON BUDGETED COLLECTION RATE	% UNDER COLLECTED/LOSS
Jul-24	148 955 082	71 958 659	48%	60%	17 414 391	11.69%
Aug-24	144 907 255	50 503 235	35%	60%	36 441 118	0.00%
Sep-24	134 291 630	59 052 515	44%	60%	21 522 463	0.00%
Quarter 1	428 153 967	181 514 408	42.39%	60%	75 377 972	17.61%
Oct-22	144 515 647	86 516 150	60%	60%	193 238	0.13%
Nov-22				60%	0	
Dec-22				60%	0	
TOTAL	572 669 614	268 030 558	46.80%	60%	75 571 210	13.20%

	BILLED(Blue)	ACTUALS (Red)	%
2024/07/01	148 955 082	71 958 659	48%
2024/08/01	144 907 255	50 503 235	35%
2024/09/01	134 291 630	59 052 515	44%
2024/10/01	144 515 647	86 516 150	60%
2024/11/01			
2024/12/01			
2025/01/01			
2025/02/01			
2025/03/01			
2025/04/01			
2025/05/01			
2025/06/01			



8. Investment portfolio analysis

Institution Name	Type of Account	Rate	Amount
Nedbank	Call Account		51 962 806.61
FNB	Call Account		70 447 239.66
Total			122 410 046.27

BANK BALANCE

Name of institution

NEDBANK	6 269 547.64
FNB	13 085 675.15

Council had a positive Bank Balance of R19 355 222.79

09.CREDITORS AGE ANALYSIS

Merafong Creditors as of 31 October amounted to R2 172 682

Creditors not paid within 30 days as at 31 October 2024:

NO	SUPPLIER NAME	DESCRIPTION/ NATURE OF SERVICE	TOTAL
1	ESKOM	BULK PURCHASES	R1 076 737 750.24
2	RAND WATER	BULK PURCHASES	R1 156 848 320.00
		Total	R 2 233 586 070.24

The following interventions for financial recovery and sustainability underway as directed by the Financial Recovery plan signed off the minister of finance and MEC of Finance Mr. Maile:

- Implementation of the Payment Incentive Scheme to recover R5,2b owed to the municipality from consumers, commercial properties including mines.
- Draft Financial Recovery Plan (FRP) presented to the Municipality by National Treasury.
- Audit and automated meter reading technology used on Large Power Users meters through intervention by COGTA and Kagiso Trust to ensure revenue billing completeness and accuracy on large power users
- Circular 124 Eskom Debt Relief approved by National Treasury
- Awaiting Smart meter installation national programme at National Treasury that was undertaken at to improve revenue collection and revenue base protection
- Debt collection enforcement on-going internally and also through Ncube Incorporated.
- Payment of salaries, service providers and third parties on-going utilising income generated and subsidy from equitable shares, however income is still insufficient to meet liabilities within 30 days as per section 65 of the MFMA
- Fixing of broken and tempered water and electricity meters to reduce water and electricity distribution losses above 50% respectively (NB: Norm being 10% water & 15% electricity). Creating a culture of payment within Merafong City.
- Improving revenue enhancement through - Cost Reflective tariffs studies and implementation of tariffs

- Refurbishment at WWTW plants and security to ensure, environmental compliance which also required funding for infrastructure overhaul
- Credit control action to be implemented in all areas to improve the collection to above 75%
- Proposal to enter into a special purpose Vehicle (entity)with Rand Water in order to boost capital investment of meter replacements and infrastructure refurbishment of water distribution assets within Merafong Jurisdiction in order to turnaround financial crises on lost revenue in water services.

■ 10 Debt Management

■ Merafong Municipality has 2 loans with 2 different institutions.

COMPANY NAME	DATE OF LOAN TAKEN	OPENING BALANCE 01 OCTOBER 2024	October 2024		CLOSING BALANCE AS AT 31 OCTOBER 2024
			REDEEMED OR WRITTEN OFF	INTEREST	
DBSA	01/11/2010	9 884 757.19		00	9 884 757.19
NEDBANK	21/12/2020	7 650 159.49	2 048 712	216 351	5 817 798.16
TOTAL		17 534 917	2 048 712	216 351	15 702 555.35

■ Long-term loan expenditure for October is R15 702 555.35

■ and grant receipts and expenditure

Capital expenditure

17. CAPEX GRANTS PENDING OCTOBER			
	Received	Spent	
MIG	16 374 000.00	15 349 667.69	93.74%
INEP	7 000 000.00		0.00%
WSIG	13 342 000.00	3 707 582.04	27.79%
MINING TOWN 23/24	32 242 888	12 251 916.96	38.00%

68 958 888	31 309 166.69	45.40%
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■ PERFORMANCE ON CONDITIONAL GRANTS 24/25

Description	Original Budget	October spending
INEP	17 768 000.00	-
WSIG	33 342 000.00	2 405 155.00
MINING TOWN	42 000 000.00	1 125 461.00
MIG	77 320 000.00	4 827 469.00
TOTAL	170 430 000.00	8 358 085.00

■ PERFORMANCE ON UNCONDITIONAL GRANTS

Description	Original Budget	YTD spent	Total unspent/overspent
FMG	2 800 000.00	263 497.14	2 536 502.36
HIV/AIDS	-	-	-
LIBRARY	23 254 000.00	4 543 308.17	18 710 691.83
EPWP(COGTA)	1 232 000.00	586 899.90	645 100.1
EPWP	500 000.00	310 475.00	189 525.00
TOTAL	27 786 000.00	5 707 180.21	22 081 819.29

12. Capital programme performance

Expenditure incurred on Capital amounted to **R8 358 085** for the month of October. The total capital expenditure to date amounts to **R170 430 000** and the percentage spending is currently at **4.83%** .

PROJECTED LIST 2024/25

CAPITAL BUDGET 2024'25

MONTH 4

				PLANNED	ACTUAL
PROJECT NUMBER	Project Description	FUNDING SOURCE	BUDGET 2024/2025	Oct-24	Oct-24
ROADS AND STORMWATER					
P620	P M U Operational Expenses	MIG	3 866 000		329 005
P769/Ph8	Khutsong Roads and Stormwater (Phase 8)	MIG	10 000 000	100 000	
P770/Ph8	Kokosi Roads and Stormwater (Phase 4)	MIG	6 000 000	500 000	
P757/Ph7	Kokosi Roads and Stormwater (Phase 7)	MIG	2 500 000	400 000	
P771/Ph8	Kokosi Roads and Stormwater (Phase 8)	MIG	10 000 000	1 000 000	3 615 278
PNew	Access Roads Kokosi WWTW	MIG	2 062 150		
PNew	Access Roads Wedela WWTW	MIG	1 768 850	0	
P758/Ph7	Wedela Ext 3 Roads and Stormwater (Phase 7)	MIG	6 000 000	3 000 000	439 795
P772/Ph8	Wedela Ext 3 Roads and Stormwater (Phase 8)	MIG	8 500 000	66 667	
P773 Stage 4	Khutsong North Water & Sewer Reticulation (Stage 4)	MIG	7 000 000	1 500 000	
P774	Merafong Solar Highmast Lights & Solar Streetlights	MIG			

PNew	Upgrading of Kokosi Stadium	MIG	6 000 000	1 500 000	
P775	Upgrading of Wedela Recreation Club	MIG	4 000 000	66 667	443 392
PNew	Merafong Roads and Stormwater Maintenance	MIG	2 000 000	1 200 000	
PNew	Merafong Water and Sanitation Maintenance	MIG	2 000 000	1 000 000	
PNew	Rehabilitation of Carletonville Cemetery Road	MIG	5 623 000	0	
			77 320 000	10 333 334	4 827 469

ELECTRICITY (5231)					
PNew	2x40 132-11KV Plover Substation	INEP	7 768 000		
PNew	132KV -150M Loop in-loopout Overhead Line for Plover	INEP	10 000 000	833 333	
			17 768 000	833 333	0

WATER AND SANITATION (5211/3221)					
P763	Upgrading & Rehabilitation of Wedela WWTW	WSIG	10 000 000	1 000 000	608 431
P777	Foundation Stabilisation of Addata Reservoir	WSIG	5 000 000	4 000 000	347 740
P791	Wolverdiend WWTW		2 000 000		268 022
P789	Refurbishment Khutsong WWTW	WSIG	10 000 000		1 180 961
Pnew	Installation of Zone meter and PRV	WSIG	6 342 000	2 000 000	
			33 342 000	7 000 000	2 405 155

MINING TOWNS ALLOCATION					
P778	Khutsong Rehabilitation of Sinkholes	HSG	12 000 000	3 000 000	
P767	Fochville Outfall Sewer	HSG			605 875
P768	Ext 6 Sewer and Water Meters	HSG			519 586

PNew	Khutsong Bulk Roads and Stormwater Phase 2	HSG	30 000 000		
			<u>42 000 000</u>	<u>3 000 000</u>	<u>1 125 461</u>
	TOTAL CAPITAL		<u>166 564 000</u>	<u>21 166 667</u>	<u>8 358 085</u>

13. Other supporting documents.

AUDIT FINDINGS

The Municipality received a Disclaimer audit opinion from Auditor General during the 2023/2024 financial year. An audit action plan is currently being addressed by all departments and also external third parties assisting the municipality

FRUITLESS AND WASTEFUL EXPENDITURE

Fruitless and wasteful expenditure				
Total				Amount R15 441 801.04

There is Fruitless and wasteful expenditure incurred during the month is **R15 441 801.04**

The Irregular expenditure incurred during the month of October 2024 amounts to **R1 963 286.38**

14. Other supporting documents.

Status of MSCOA CCG Systems Implementation:

3.3.1 General Ledger

Milestone	Task	Status	Comment	
Take-on Balances	Migration of Audited Take-on Trial Balance as of 30 June 2023	100%	Variances has been investigated by the individual departments	2024/08/01
	General Ledger (Journals, Cashbooks) & Sub Ledger Transactions.	95%	Currently on the system with exception of accrual journals	2024/08/01

3.3.2 Supply Chain Management

Milestone	Task	Status	Comment	Status date
Data Migration	Migration of Supplier Master Files	Completed	Duplicate files have been locked as they were picked up & moved transactions to correct vendors.	2024/08/01
System Setup	-Setup & Customisation of System Parameters -Setting up defaults -Creating Step approvals & Linking steps to events -Creating Incident types and groups	Completed		2024/08/01
System Testing	Testing System Processes and Transactions	Completed		
System Training	Pre-Go Live End-user System Training on E-Procurement	Ongoing	To enrol ongoing programme to train user department.	2024/08/01
System Support	Requisitions and Approvals	Ongoing		
	Supply Chain Processes	Ongoing		

3.3.3 Expenditure and Trade Payables

Milestone	Task	Status	Comment	
System Setup	Setup & Customisation of System Parameters	Completed		2024-08-01
System Testing	Testing System Processes and Transactions	Completed	Revenue transaction codes to be revalidated due to finding revenue debit balances	2024-08-01
System Training	End-user on the job System Training	Completed	Continued trainings on Revenue and GL usage is ongoing	2024-08-01
Take-on Balances	Creditors Take On Balances	Completed	Remaining AG findings being corrected.	2024-08-01
System Support	Supplier Invoices and Payments	ongoing		2024-08-01

3.3.4 Billing and Revenue

Milestone	Task	Status	Comment	
Data Migration	Customer master files	completed		2024/08/01
	Consolidated Valuation roll	Completed		2024/08/01
	Meter Master Files and Meter Books through E-Billing	Completed		2024/08/01
	Rate Tariffs	Completed		2024/08/01
System Setup	Setup & Customisation of System Parameters	Completed		2024/08/01
System Testing	Testing System Processes and Transactions	Completed		2024/08/01
System Training	-Pre-Go Live End-user System Training -Handholding with the client	Completed		2024/08/01
Take-on Balances	Debtors Take-on Balances as of 30 June 2023	Completed		2024/08/01
Ongoing Support	-Customer Billing -Printing of Accounts and Bulk Emailing	ongoing	Fines Traffic information revenue migration pending from take on balances	2024/08/01
	Receipting	Ongoing	Cahiers trained.	2024/08/01

3.3.5 Point of sale

Milestone	Task	Status	Comment	Status date
System Setup	Setup & Customisation of System Parameters	Completed		2024/08/01
System Testing	Testing System Processes and Transactions	Completed		2024/08/01
System Training	Pre-Go Live End-user System Training	Completed		2024/08/01
System support	Customer Transactions	Ongoing		2024/08/01

3.3.6 Budget Module

Milestone	Task	Status	Comment	Status date
System Setup	Setup & Customisation of the budget module System	Completed		2024-08-01
Budget Capturing	Capturing Budget for the 2024 and 2025 FY	Completed		2024-08-01
Budget Setups	Deployment of Municipal Planning and Budgeting Module (MPBM)	Completed		2024-08-01
Schedule and data Strings	Running of applicable schedules and data strings for submission	Completed		2024-08-01
System Training	Pre-Go Live End-user System Training	Ongoing		2024-08-01

3.3.7 Payroll Management

Milestone	Task	Status	Comment	Status date
Data Migration	Migration of Employee Master Files	Completed		2024/08/01
System Setup	Setup & Customisation of System Parameters -Payroll configurations -Bulk Actions -Security Roles	Completed		2024/08/01

System Training	Pre-Go Live End-user on the job System Training -Client Hand-holding	Ongoing		2024/08/01
Take-on Balances	Financial data Take-on to HCM Solutions	Completed	IRP5's are ready for collection	2024/08/01
Go Live	Payroll Transactions	Completed		2024/08/01

3.3.8 Human Resources

Milestone	Task	Status	Comment	Status date
Data Migration	Leave Reports Master Files	In Progress	Employees with negative balances from manual books. The matter is being investigated by Hr	2024/08/01
System Setup	Setup & Customisation of System Parameters -Employee records Management -Planning in Progress for job posts Management	In Progress		2024/08/01
System Support	Testing System Processes and Transactions -System caters for more than 1 Payroll type Staff, sec 57, councillors, temp, pensioners)	Ongoing		2024/08/01

○ **Issues identified during the implementation of IFMS:**

Issue	Module	Resolution	Status	Resolution Date
Creation of Different Users for System Administrator (sa)	Administration	CCG System will do Database Administration.	Resolved	2024/08/01

E- Leave Functionality Portal for employee self service	HR and Payroll	E-Leave functionality portal will be setup once HR Processes are done.	Pending	2024/08/01
Leave Reports Master Files	HR and Payroll	CCG Systems currently working on HR Integration	In Progress	2024/08/01
Expenditure Transactions posted in the 2022/2023 FY	Expenditure and Trade Payables	Transactions paid in the Current year but relates to 2022/2023 FY	In Progress	2024/08/01
Expenditure Capturing-Staff Not paying attention to detail when Capturing vouchers	Expenditure and Trade Payables	Transactions that falls outside of reporting year being investigated	In Progress	2024/08/01
Missing Vouchers	Expenditure and Trade Payables	Vouchers that are posted missing, there is incorrect transactions posted of which original vouchers are requested and this was not found.	Resolved	2024/08/01
Emails for employees not provided	HR and Payroll	Emails for ESS purposes requested	In Progress	2024/08/01
Finalisation of Leave reports	HR and Payroll	Leave reports have been provided and capturing is in progress	In Progress	2024/08/01
General Ledger Extract	AFS	To ensure that the GL aligns with TB and that opening Balances and closing balances are pulling correctly	In Progress	2024/08/01
General Ledger and TB Completion	AFS	Completion of GL and tb for the current FY is in Progress and Assets and Year end journals are not yet processed into the system	In Progress	2024/08/01
Network Connection	System Support	The network that Sage Evolution is operating on is an ongoing issue with no clear solution of when the issue will be cleared to allow less to zero interruptions	Pending. Server migration to separate line for connectivity for SAGE. The current I.T line is slow and too many disruptions.	2024/08/01

FINANCIAL RECOVERY PLAN

In terms of the approved FRP, the municipality reports monthly to the MEC for Finance in the province on the implementation of the plan. The report is uploaded to Go-Muni portal in line with reporting prescripts.

■ 16. Conclusion

- 1) That cognizance be taken of the financial performance achievements for month 04 of the financial year ended October 2024 in accordance with Section 71.
- 2) That the revenue of the municipality be adjusted to be in line with the mid-term performance.
- 3) That stringent credit control and debt collection measures be implemented to improve the funding of the budget.
- 4) That the expenditure budget be reduced to be in line with the realistically anticipated revenue to be collected.
- 5) That the programme to reduce water be undertaken to reduce the expenditure on water purchases.
- 6) That the implementation of the capital budget from grants be accelerated to avoid funds being returned with the resultant negative impact on service delivery.
- 7) That it be noted that the progress report on implementation of the financial recovery plan is reported to Provincial Treasury

-

■ 17. Recommendations

It is recommended that that the Committee meeting take note of –

- 8) The financial performance achievements for month 04 of the financial year ended October 2024 in accordance with Section 71 of the MFMA and that the Committee take note of the recommendations to improve the financial performance of the municipality:
 - That the revenue of the municipality be adjusted to be in line with the mid-term performance.
 - That stringent credit control and debt collection measures be implemented to improve the funding of the budget.

- That the expenditure budget be reduced to be in line with the realistically anticipated revenue to be collected.
 - That the programme to reduce water be undertaken to reduce the expenditure on water purchases.
 - That the implementation of the capital budget from grants be accelerated to avoid funds being returned with the resultant negative impact on service delivery.
- 9) The balance of the Eskom bulk account (and / or bulk water account if relevant) and the municipality's reconciliation of these accounts as set-out in paragraph 16.6 above.
- 10) The progress on the implementation of the Financial Recovery Plan.
- 11) The non-compliance emanating from the municipality's debt relief self-assessment as well as the Provincial Treasury's independent assessment set-out in paragraph 16 above;
- 12) The following remedial actions necessary to improve the municipality's monthly compliance in terms of the Debt Relief Conditions:

Condition 6.3 - Maintaining the Eskom Bulk Current Account

- The municipality has paid outstanding debt upon receipt of the equitable share that will be received and settle additional balance on December 2024. The October Eskom account was R997 461 635.35 with the bulk account due date in September 2024. The municipality paid for the LPU accounts before the due date. The municipality is in arrears from the August 2024 account due to financial constrain. The municipality is implementing credit control measures to improve collection rate in order to pay all creditors on time
- Due to cashflow constraints that the municipality has been facing the municipality has lagged in paying the Eskom Invoices and also honouring the arrangements. The municipality is one month in arrears.
- The municipality intends to settle the outstanding debt through recoveries from long outstanding debtors from customers who have entered into debt arrangement with the municipality under the Debt Incentive Scheme.

Condition 6.4 - A Funded MTREF

- The municipality has tabled a funded budget for 2024/25 MTREF and has revised it to unfunded position. The unfunded budget is based on the assumptions that the municipality only achieves minimum collection rate averaging 52%. The municipality has put forward various strategies to ensure that this is achieved among other things implementation of smart meters, implementation of the debt incentive scheme, effective credit control and ensuring compliance with the strategies in the Financial Recovery Plan. The municipality is reporting monthly on the implementation of FRP.

Condition 6.5: Cost reflective tariffs

- The Municipality has completed the tariff tool based on the tabled 2024/25 MTREF. Three tariffs i.e. electricity, water and refuse removal are not cost reflective.
- Electrical tariffs are the same all year, only annual increases are implemented on standard tariff groups. The Electrical division has initiated cost of supply studies that was submitted to NERSA to conclude in 2024/25.
- The Municipality has made a commitment to settle the Winter bills with the funds received from Equitable Share and has executed that function.
- The municipality has applied and obtained an approval from NERSA feed-in tariff(s) for the 2024/25 MTREF to facilitate compensating consumers feeding from home / business solar systems. Furthermore, no formal application has been brought by any public member or council policy relating to solar system exemptions.

Condition 6.6 - Electricity and Water as Collection Tools

- The municipality, debt relief application was approved in December 2023. The 2024/25 MTREF budget demonstrates by-laws and budget related policies that electricity and water will be used as collection tools.
- The Municipality has not complied with a number of conditions, including the payment of current accounts. The overall collection rate is below 52% as the result of challenges on credit control execution in the townships.

Condition 6.12 Proper Management of Resources and Condition 6.13 -Accounting Treatment

- The municipality has not ring-fenced receipts for electricity sales and equitable share earmarked for free basic services (FBE). This is due to the fact that the municipality was in the process of financial system implementation and will comply with Condition 6.13 Accounting Treatment during Adjustment budget in February 2025.

17. Annexure A: C-schedules

2) Table C1 Monthly Budget Statement Summary

GT484 Merafong City - Table C1 Monthly Budget Statement Summary - M04 October

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	765 344	737 199	-	57 276	230 381	245 733	(15 352)	-6%	-
Service charges	887 311	1 085 779	-	75 193	286 120	361 926	(75 806)	-21%	-
Investment revenue	19 718	15 000	-	1 085	4 944	5 000	(56)	-1%	-
Transfers and subsidies - Operational	325 561	337 435	-	168	145 108	112 478	32 629	29%	-
Other own revenue	360 772	464 475	-	1 646	8 553	175 682	(167 129)	-95%	-
Total Revenue (excluding capital transfers and contributions)	2 358 707	2 639 888	-	135 367	675 106	900 820	(225 714)	-25%	-
Employee costs	412 317	539 316	-	34 698	154 779	179 772	(24 993)	-14%	-
Remuneration of Councillors	26 332	28 517	-	2 142	8 088	9 506	(1 417)	-15%	-
Depreciation and amortisation	145 911	171 600	-	-	39 168	57 200	(18 032)	-32%	-
Interest	140 941	153 118	-	22 087	49 859	51 039	(1 181)	-2%	-
Inventory consumed and bulk purchases	826 186	652 964	-	73 242	286 151	217 655	68 496	31%	-
Transfers and subsidies	748	1 102	-	-	150	367	(218)	-59%	-
Other expenditure	1 431 563	1 052 278	-	(45 848)	160 035	82 140	77 896	95%	-
Total Expenditure	2 983 997	2 598 895	-	86 321	698 230	597 679	100 551	17%	-
Surplus/(Deficit)	(625 290)	40 993	-	49 047	(23 124)	303 140	(326 265)	-108%	-
Transfers and subsidies - capital (monetary allocations)	158 943	170 430	-	-	-	34 582	(34 582)	-100%	-
Transfers and subsidies - capital (in-kind)	(3 187)	-	-	-	(126)	-	(126)	-	-
Surplus/(Deficit) after capital transfers & contributions	(469 535)	211 423	-	49 047	(23 251)	337 722	(360 973)	-107%	-
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(469 535)	211 423	-	49 047	(23 251)	337 722	(360 973)	-107%	-

**GT484 Merafong City - Table C1 Monthly Budget Statement Summary - M04
October**

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure & funds sources									
Capital expenditure	55 615	3 100	-	5 209	35 669	1 367	34 302	2510%	3 100
Capital transfers recognised	39 549	600	-	5 088	26 827	200	26 627	13314%	600
Borrowing Internally generated funds	-	-	-	-	-	-	-	-	-
Total sources of capital funds	16 065	2 500	-	121	8 842	1 167	7 675	658%	2 500
Total sources of capital funds	55 615	3 100	-	5 209	35 669	1 367	34 302	2510%	3 100
Financial position									
Total current assets	2 157 127	1 493 566	-		2 424 876				1 493 566
Total non current assets	3 491 058	3 138 950	-		3 487 559				3 138 950
Total current liabilities	(1 666 998)	2 249 860	-		2 988 531				2 249 860
Total non current liabilities	161 027	47 429	-		157 422				47 429
Community wealth/Equity	2 790 409	2 123 805	-		2 786 850				2 123 805
Cash flows									
Net cash from (used) operating	(2 210 979)	780 473	-	140 483	(190 034)	162 665	352 699 (20)	217%	-
Net cash from (used) investing	238 355	(159 469)	-	(32 880)	(32 880)	(53 156)	277)	38%	-
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	(1 770 524)	779 036	-	-	(222 914)	267 540	490 454	183%	-
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	108 514	84 798	96 719	73 629	95 636	102 795	647 338	4 750 572	5 960 001
Creditors Age Analysis									
Total Creditors	53 553	51 341	49 211	102 933	317 851	94 757	647 526	855 511	2 172 682

4) Table C2: Budget Statement - Financial Performance (Revenue and Expenditure by Municipal vote)

GT484 Merafong City - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04 October

Description	Ref	2023/24	Budget Year 2024/25		Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget						
R thousands	1									
Revenue - Functional										
Governance and administration		1 612	1 277							
Executive and council		672	196	-	71 749	421 827	502 006	(80 179)	-16%	-
Finance and administration		749	561	-	-	(126)	146	(273)	-186%	-
Internal audit		1 601	1 276	-	71 749	421 953	501 860	(79 906)	-16%	-
Community and public safety		68	66	-	-	-	-	-	-	-
Community and social services		989	860	-	349	17 637	22 287	(4 649)	-21%	-
Sport and recreation		770	307	-	96	16 564	7 769	8 795	113%	-
Public safety		7	15	-	5	10	5	5	107%	-
Housing		53	43	-	-	-	-	-	-	-
Health		212	538	-	248	1 063	14 513	(13 449)	-93%	-
Economic and environmental services		4	21	-	-	-	-	-	-	-
Planning and development		465	014	-	1 798	4 986	7 005	(2 019)	-29%	-
Road transport		465	173	-	1 798	5 332	6 058	(725)	-12%	-
Environmental protection		-	841	-	-	(347)	947	(1 294)	-137%	-
Trading services		828	1 212	-	-	-	-	-	-	-
Energy sources		335	313	-	61 470	230 530	404 104	(173 575)	-43%	-
Water management		637	455	-	14 744	62 665	151 895	(89 230)	-59%	-
Waste water management		059	575	-	44 443	158 924	191 873	(32 948)	-17%	-
Waste management		629	83	-	2 170	8 511	27 819	(19 308)	-69%	-
Other		010	97	-	113	429	32 517	(32 089)	-99%	-
Total Revenue - Functional	4	-	-	-	-	-	-	-	-	-
	2	2 514	2 577	-	135 367	674 979	935 402	(260 422)	-28%	-

5) Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

GT484 Merafong City - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		10 749	61	-	-	(126)	146	(273)	-186.4%	-
Vote 2 - Finance		1 597 394	1 622 808	-	71 283	420 097	501 449	(81 353)	-16.2%	-
Vote 3 - Community and Social Services		15 770	23 307	-	96	16 564	7 769	8 795	113.2%	-
Vote 4 - Sport and Recreation		7	15	-	5	10	5	5	107.4%	-
Vote 4 - Sport and Recreation		-	-	-	-	-	-	-	-	-
Vote 5 - Public Safety		-	-	-	-	-	-	-	-	-
Vote 5 - Public Safety		-	-	-	-	-	-	-	-	-
Vote 6 - Housing		53 212	43 538	-	248	1 063	14 513	(13 449)	-92.7%	-
Vote 9 - Road Transport		-	2 841	-	-	(347)	947	(1 294)	-136.6%	-
Vote 10 - Energy Sources		386 637	418 857	-	14 744	62 665	151 895	(89 230)	-58.7%	-
Vote 11 - Water Management		373 059	180 469	-	44 443	158 924	191 873	(32 948)	-17.2%	-
Vote 12 - Waste Water Management		35 629	20 842	-	2 170	8 511	27 819	(19 308)	-69.4%	-
Vote 13 - Waste Management		33 010	19 223	-	113	429	32 517	(32 089)	-98.7%	-
Vote 14 - Internal Audit		-	-	-	-	-	-	-	-	-
Vote 15 - Other		4 529	(346 174)	-	466	1 857	411	1 446	352.2%	-
Total Revenue by Vote	2	2 509 997	1 985 787	-	133 569	669 647	929 344	(259 697)	-27.9%	-

GT484 Merafong City - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Expenditure by Vote	1									
Vote 1 - Municipal Manager		80 863	168 715	-	9 866	25 313	56 238	(30 925)	-55.0%	-
Vote 2 - Finance		378 930	405 915	-	12 564	104 629	135 305	(30 676)	-22.7%	-
Vote 3 - Community and Social Services		86 444	65 857	-	4 327	22 518	21 952	566	2.6%	-
Vote 4 - Sport and Recreation		26 067	33 209	-	1 865	8 478	11 070	(2 591)	-23.4%	-
Vote 4 - Sport and Recreation		-	-	-	-	-	-	-	-	-
Vote 5 - Public Safety		5 515	1 618	-	452	1 798	539	1 258	233.3%	-
Vote 5 - Public Safety		-	-	-	-	-	-	-	-	-
Vote 6 - Housing		11 739	5 937	-	672	3 950	1 979	1 971	99.6%	-
Vote 9 - Road Transport		113 945	179 448	-	3 529	43 472	59 816	(16 344)	-27.3%	-
Vote 10 - Energy Sources		551 287	542 780	-	56 748	225 189	168 651	56 539	33.5%	-
Vote 11 - Water Management		520 972	682 585	-	52 727	179 090	95 812	83 278	86.9%	-
Vote 12 - Waste Water Management		1 074 614	90 621	-	1 053	13 334	9 335	3 999	42.8%	-
Vote 13 - Waste Management		66 549	132 650	-	3 192	34 935	18 107	16 828	92.9%	-
Vote 14 - Internal Audit		4 738	4 973	-	358	2 309	1 658	651	39.3%	-
Vote 15 - Other		18 549	347 496	-	328	3 682	30	3 652	12174.7%	-
Total Expenditure by Vote	2	2 940 213	2 661 803	-	147 681	668 697	580 492	88 205	15.2%	-
Surplus/ (Deficit) for the year	2	(430 216)	(676 016)	-	(14 112)	950	348 852	(347 902)	-99.7%	-

8) Table C4: Month 04 Budget Statement – Financial Performance (Revenue and Expenditure)

GT484 Merafong City - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	2023/24		Budget Year 2024/25						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		364 311	425 282	-	14 979	63 147	141 761	(78 614)	-55.46%	-
Service charges - Water		373 074	479 320	-	44 443	158 944	159 773	(829)	-0.52%	-
Service charges - Waste Water Management		69 135	83 542	-	8 057	33 201	27 847	5 353	19.22%	-
Service charges - Waste management		80 791	97 635	-	7 714	30 829	32 545	(1 716)	-5.27%	-
Sale of Goods and Rendering of Services		2 044	4 846	-	(124)	1 203	1 615	(412)	-25.53%	-
Agency services		10 991	-	-	-	-	-	-	-	-
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		(2 674)	239 231	-	(235)	(482)	79 744	(80 226)	-100.60%	-
Interest from Current and Non Current Assets		19 718	15 000	-	1 085	4 944	5 000	(56)	-1.12%	-
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	0	-	1 672	4 181	0	4 181	52262037.50%	-
Rental from Fixed Assets		2 904	1 614	-	261	1 114	538	576	106.99%	-
Licence and permits		1	13 568	-	0	4	4 523	(4 519)	-99.91%	-
Operational Revenue		51	10 615	-	2	5	(2 929)	2 934	-100.16%	-
Non-Exchange Revenue										
Property rates		765 344	737 199	-	57 276	230 381	245 733	(15 352)	-6.25%	-
Surcharges and Taxes		-	16 247	-	-	-	(5 416)	5 416	-100.00%	-
Fines, penalties and forfeits		34 365	2 176	-	70	(171)	725	(896)	-123.52%	-
Licence and permits		-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational		325 561	337 435	-	168	145 108	112 478	32 629	29.01%	-
Interest		313 091	290 647	-	-	2 699	96 882	(94 183)	-97.21%	-
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-	-
Other Gains		-	(114 469)	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		2 358 707	2 639 888	-	135 367	675 106	900 820	(225 714)	-25.06%	-

GT484 Merafong City - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Expenditure By Type										
Employee related costs	-	412 317	539 316	-	34 698	154 779	179 772	(24 993)	-13.90%	-
Remuneration of councillors		26 332	28 517	-	2 142	8 088	9 506	(1 417)	-14.91%	-
Bulk purchases - electricity		466 244	431 007	-	43 310	169 766	143 669	26 096	18.16%	-
Inventory consumed		359 941	221 957	-	29 932	116 386	73 986	42 400	57.31%	-
Debt impairment		-	805 859	-	-	-	-	-	-	-
Depreciation and amortisation		145 911	171 600	-	-	39 168	57 200	(18 032)	-31.53%	-
Interest		140 941	153 118	-	22 087	49 859	51 039	(1 181)	-2.31%	-
Contracted services		245 490	157 224	-	134)	112 124	52 408	59 716	113.94%	-
Transfers and subsidies		748	1 102	-	-	150	367	(218)	-59.24%	-
Irrecoverable debts written off		1 108 410	-	-	513	21 744	-	21 744	#DIV/0!	-
Operational costs		77 663	89 195	-	6 773	26 167	29 732	(3 564)	-11.99%	-
Losses on Disposal of Assets		-	-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-	-
Total Expenditure		2 983 997	2 598 895	-	86 321	698 230	597 679	100 551	16.82%	-
Surplus/(Deficit)		(625)	40 993	-	49 047	(23)	303 140	(326 265)	-107.63%	-
Transfers and subsidies - capital (monetary allocations)		158 943	170 430	-	-	-	34 582	(34 582)	-100.00%	-
Transfers and subsidies - capital (in-kind)		(3)	-	-	-	(126)	-	(126)	#DIV/0!	-
Surplus/(Deficit) after capital transfers & contributions		(469)	211 423	-	49 047	(23)	337 722			-
Income Tax		535)	-	-	-	251)	-	-	-	-
Surplus/(Deficit) after income tax		(469)	211 423	-	49 047	(23)	337 722			-
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(469)	211 423	-	49 047	(23)	337 722			-
Share of Surplus/Deficit attributable to Associate		535)	-	-	-	251)	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(469)	211 423	-	49 047	(23)	337 722			-

9) Table C5: Month 04 Budget Statement – Capital Expenditure by vote, standard classification and funding.

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-		-
Vote 2 - Finance		16 065	2 000	-	121	8 182	1 000	7 182	718%	000
Vote 3 - Community and Social Services		(13 257)	-	-	-	536	-	536	#DIV/0!	-
Vote 4 - Sport and Recreation		-	-	-	-	-	-	-		-
Vote 4 - Sport and Recreation		-	-	-	-	-	-	-		-
Vote 5 - Public Safety		-	-	-	-	-	-	-		-
Vote 5 - Public Safety		-	-	-	-	-	-	-		-
Vote 6 - Housing		-	-	-	-	-	-	-		-
Vote 9 - Road Transport		32 658	600	-	1 333	9 182	200	8 982	4491%	600
Vote 10 - Energy Sources		24 611	-	-	-	1 389	-	1 389	#DIV/0!	-
Vote 11 - Water Management		14 906	-	-	2 858	9 865	-	9 865	#DIV/0!	-
Vote 12 - Waste Water Management		(19 368)	-	-	897	6 515	-	6 515	#DIV/0!	-
Vote 13 - Waste Management		-	-	-	-	-	-	-		-
Vote 14 - Internal Audit		-	-	-	-	-	-	-		-
Vote 15 - Other		-	500	-	-	-	167	(167)	-100%	500
Total Capital single-year expenditure	4	55 615	3 100	-	5 209	35 669	1 367	34 302	2510%	100
Total Capital Expenditure		55 615	3 100	-	5 209	35 669	1 367	34 302	2510%	100

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description	Ref	2023/24	Budget Year							
		Audited Outcome	2024/25 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
<u>Capital Expenditure - Functional Classification</u>										
Governance and administration		16 065	2 500	-	121	8 182	1 167	7 015	601%	2 500
Executive and council		-	-	-	-	-	-	-		-
Finance and administration		16 065	2 500	-	121	8 182	1 167	7 015	601%	2 500
Internal audit		-	-	-	-	-	-	-		-
Community and public safety		(13 257)	-	-	-	536	-	536	!	-
Community and social services		(13 257)	-	-	-	536	-	536	!	-
Sport and recreation		-	-	-	-	-	-	-		-
Public safety		-	-	-	-	-	-	-		-
Housing		-	-	-	-	-	-	-		-
Health		-	-	-	-	-	-	-		-
Economic and environmental services		32 658	600	-	1 333	9 182	200	8 982	4491%	600
Planning and development		-	-	-	-	-	-	-		-
Road transport		32 658	600	-	1 333	9 182	200	8 982	4491%	600
Environmental protection		-	-	-	-	-	-	-		-
Trading services		20 149	-	-	3 755	17 769	-	17 769		-
Energy sources		24 611	-	-	-	1 389	-	1 389		-
Water management		14 906	-	-	2 858	9 865	-	9 865		-
Waste water management		(19 368)	-	-	897	6 515	-	6 515		-
Waste management		-	-	-	-	-	-	-		-
Other		-	-	-	-	-	-	-		-

Total Capital Expenditure - Functional Classification	3	55 615	3 100	–	5 209	35 669	1 367	34 302	2510%	3 100
Funded by:										
National Government		35 216	600	–	5 088	26 827	200	26 627	13314%	600
Provincial Government		4 333	–	–	–	–	–	–		–
District Municipality		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind)		–	–	–	–	–	–	–		–
Transfers recognised - capital		39 549	600	–	5 088	26 827	200	26 627	13314%	600
Borrowing	6	–	–	–	–	–	–	–		–
Internally generated funds		16 065	2 500	–	121	8 842	1 167	7 675	658%	2 500
Total Capital Funding		55 615	3 100	–	5 209	35 669	1 367	34 302	2510%	3 100

10) Table C6: Month 04 Budget Statement – Financial Position

GT484 Merafong City - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2023/24	Budget Year 2024/25			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		165 140	794 036	–	154 312	794 036
Trade and other receivables from exchange transactions		354 327	82 673	–	375 375	82 673
Receivables from non-exchange transactions		1 171 838	310 376	–	1 393 734	310 376
Current portion of non-current receivables		–	–	–	–	–
Inventory		675	9 845	–	675	9 845
VAT		465 147	296 637	–	500 780	296 637
Other current assets		–	–	–	–	–
Total current assets		2 157 127	1 493 566	–	2 424 876	1 493 566
Non current assets						
Investments		–	–	–	–	–
Investment property		201 145	216 841	–	201 145	216 841
Property, plant and equipment		3 275 882	2 922 643	–	3 265 925	2 922 643
Biological assets		–	–	–	–	–
Living and non-living resources		–	–	–	–	–
Heritage assets		136	136	–	136	136
Intangible assets		13 895	(670)	–	20 352	(670)
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		3 491 058	3 138 950	–	3 487 559	3 138 950
TOTAL ASSETS		5 648 185	4 632 516	–	5 912 435	4 632 516

GT484 Merafong City - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2023/24	Budget Year 2024/25			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
LIABILITIES						
Current liabilities	-					
Bank overdraft		-	51 960	-	-	51 960
Financial liabilities		(12 773)	13 521	-	12 773	13 521
Consumer deposits		33 339	-	-	33 636	-
Trade and other payables from exchange transactions		(2 179 284)	1 934 984	-	2 370 568	1 934 984
Trade and other payables from non-exchange transactions		76 798	31 294	-	118 647	31 294
Provision		44 474	39 388	-	44 474	39 388
VAT		370 447	178 713	-	408 433	178 713
Other current liabilities		-	-	-	-	-
Total current liabilities		(1 666 998)	2 249 860	-	2 988 531	2 249 860
Non current liabilities						
Financial liabilities		7 963	17 535	-	4 357	17 535
Provision		33 564	29 894	-	33 564	29 894
Long term portion of trade payables		-	-	-	-	-
Other non-current liabilities		119 501	-	-	119 501	-
Total non current liabilities		161 027	47 429	-	157 422	47 429
TOTAL LIABILITIES		(1 505 970)	2 297 289	-	3 145 953	2 297 289
NET ASSETS	2	7 154 155	2 335 228	-	2 766 482	2 335 228
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		182 348	2 123 805	-	178 788	2 123 805
Reserves and funds		2 608 061	-	-	2 608 061	-
Other						
TOTAL COMMUNITY WEALTH/EQUITY	2	2 790 409	2 123 805	-	2 786 850	2 123 805

11) Table C7: Month 04 Budget Statement – Cash Flow

GT484 Merafong City - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		(750 344)	526 258	-	-	-	175 419	(175 419)	-100%	-
Service charges		-	694 462	-	106 526	106 526	231 487	(124 961)	-54%	-
Other revenue		-	93 393	-	79 709	195 542	31 131	164 411	528%	-
Transfers and Subsidies - Operational		-	337 435	-	39 935	39 935	112 478	(72 543)	-64%	-
Transfers and Subsidies - Capital		-	170 430	-	20 342	20 342	56 810	(36 468)	-64%	-
Interest		-	549 738	-	-	-	183 246	(183 246)	-100%	-
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(1 459 834)	(1 437 022)	-	(106 030)	(552 379)	(679 314)	(126 935)	19%	-
Finance charges		-	(153 118)	-	-	-	51 039	51 039	100%	-
Transfers and Subsidies		(802)	(1 102)	-	-	-	367	367	100%	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		(2 210 979)	780 473	-	140 483	(190 034)	162 665	352 699	217%	-

GT484 Merafong City - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		238 355	(159 469)	-	(32 880)	(32 880)	(53 156)	(20 277)	38%	-
NET CASH FROM/(USED) INVESTING ACTIVITIES		238 355	(159 469)	-	(32 880)	(32 880)	(53 156)	(20 277)	38%	-
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-		-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-		-
NET INCREASE/(DECREASE) IN CASH HELD		(1 972 624)	621 004	-	107 603	(222 914)	109 508			-
Cash/cash equivalents at beginning:		202 100	158 032	-	(180 377)	-	158 032			-
Cash/cash equivalents at month/year end:		(1 770 524)	779 036	-		(222 914)	267 540			-

